REVENUE ESTIMATING CONFERENCE

December 6, 2010

			0/ Channe	DEC	0/ Charac	DEC	0/ Ch	DEC	0/ Charan	DEC	0/ Ch
			% Change FY 10 vs.	REC FY 11	% Change FY 11 Est.	REC FY 12	% Change FY 12 Est.	REC FY 11	% Change FY 11 Est.	REC FY 12	% Change FY 12 Est.
	FY 09	FY 10	FY 09	Estimate	vs. FY 10	Estimate	vs. FY 11	Estimate	vs. FY 10	Estimate	vs. FY 11
Tax Receipts	Actual	Actual	Actual	11-Oct-10	Actual	11-Oct-10	Estimate	6-Dec-10	Actual	6-Dec-10	Estimate
Personal Income Tax	\$3,330.7	\$3,235.9	-2.8%	\$3,352.0	3.6%	\$3,390.5	1.1%	\$3,360.7	3.9%	\$3,412.3	1.5%
Sales/Use Tax	2,327.4	2,293.1	-1.5%	2,380.2	3.8%	2,451.6	3.0%	2,369.5	3.3%	2,449.9	3.4%
Corporate Income Tax	416.5	389.3	-6.5%	421.0	8.1%	450.2	6.9%	411.9	5.8%	454.4	10.3%
Inheritance Tax	75.4	67.4	-10.6%	70.8	5.0%	109.5	54.7%	69.4	3.0%	114.1	64.4%
Insurance Premium Tax			4.00/					00.4		400.4	7.00/
Cigarette Tax	90.0 215.8	88.6 206.1	-1.6% -4.5%	93.9 199.9	6.0% -3.0%	98.6 192.9	5.0% -3.5%	98.4 203.0	11.1% -1.5%	106.1 201.0	7.8% -1.0%
Tobacco Tax	23.0	26.0	13.0%	27.6	6.2%	27.9	1.1%	203.0	4.6%	27.5	1.1%
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Beer Tax	14.7	14.4	-2.0%	14.7	2.1%	14.8	0.7%	14.7	2.1%	14.8	0.7%
Franchise Tax Miscellaneous Tax	33.7 2.4	31.6	-6.2%	26.6 0.6	-15.8%	28.2 0.6	6.0%	31.0 1.0	-1.9%	33.7 1.0	8.7%
Total Tax Receipts	\$6,529.6	-0.4 \$6,352.0	n/a -2.7%	\$6,587.3	n/a 3.7%	\$6,764.8	0.0% 2.7%	\$6,586.8	-350.0% 3.7%	\$6,814.8	0.0% 3.5%
Total Tax Necelpts	ψ0,529.0	ψ0,332.0	-2.1 /0	ψ0,307.3	3.7 /0	ψ0,704.0	2.1 /0	ψ0,300.0	3.7 /0	ψ0,014.0	3.3 /6
Other Receipts											
Institutional Payments	\$15.5	\$14.8	-4.5%	\$15.4	4.1%	\$15.4	0.0%	\$15.2	2.7%	\$15.4	1.3%
Liquor Profits	85.5	80.4	-6.0%	83.7	4.1%	85.4	2.0%	83.7	4.1%	85.4	2.0%
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Interest Fees	14.6	4.0	-72.6%	2.0	-50.0%	2.0	0.0%	2.0	-50.0%	2.0	0.0%
Judicial Revenue	77.7 98.8	47.8 108.6	-38.5% 9.9%	23.7 108.7	-50.4% 0.1%	65.0 116.7	174.3% 7.4%	24.6 101.6	-48.5% -6.4%	66.0 112.0	168.3% 10.2%
	90.0	100.0	9.9%	100.7	0.176	110.7	7.470	101.0	-0.4%	112.0	10.276
Miscellaneous Receipts	39.8	37.8	-5.0%	48.0	27.0%	34.0	-29.2%	36.9	-2.4%	34.5	-6.5%
Racing and Gaming	60.0	66.0	10.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%	66.0	0.0%
Total Other Receipts	\$391.9	\$359.4	-8.5%	\$347.5	-3.3%	\$384.5	10.6%	\$330.0	-8.2%	\$381.3	15.5%
Gross Tax & Other Receipts	\$6,921.5	¢c 711 1	2.00/	#C 024 0	2.20/	¢7 1 10 2	2.10/	PC 046 0	2.19/	\$7.406.4	4.00/
Gloss lax & Other Receipts	\$0,921.5	\$6,711.4	-3.0%	\$6,934.8	3.3%	\$7,149.3	3.1%	\$6,916.8	3.1%	\$7,196.1	4.0%
A - (N - 4)	6.17. 6	*		* 40 *		** ** -		***		* • • • •	
Accruals (Net) Refund (Accrual Basis)	\$17.2 \$-803.9	\$13.1 \$-859.1	6.9%	\$-12.3 \$-849.1	-1.2%	\$11.7 \$-870.1	0.50/	\$13.9 \$-826.0	2.00/	\$17.6 \$-838.0	4 50/
School Infras. Refunds (Accrual)	φ-803.9 -\$385.8	φ-859.1 -\$372.5	6.9% -3.4%	\$-849.1	-1.2% 6.5%	\$-870.1 \$-409.3	2.5% 3.2%	\$-826.0 \$-395.0	-3.9% 6.0%	\$-636.0 \$-409.6	1.5% 3.7%
School Illinas. Refulids (Accidal)	-ψοσο.σ	-ψ312.3	-3.4 /0	ψ-390.0	0.576	Ψ-409.5	3.2 /0	ψ-393.0	0.078	Ψ-409.0	3.1 /0
Total Net Receipts	\$5,749.0	\$5,492.9	-4.5%	\$5,676.6	3.3%	\$5,881.6	3.6%	\$5,709.7	3.9%	\$5,966.1	4.5%
Total Net Necelpts	φυ,/49.0	φυ,4σ2.σ	-4.076	φ5,070.0	3.376	φ5,001.0	3.076	φυ,/ υσ./	3.976	φυ,θου. ι	4.576
Transfers (Asserted Desis)											
Transfers (Accrual Basis)		^ -		^ •						•	
Lottery	\$56.6	\$55.2	-2.5%	\$57.0	3.3%	\$60.0	5.3%		5.1%	\$61.0	5.2%
Other Transfers	128.4	85.7	-33.3%	23.9	-72.1%	4.2	-82.4%	23.9	-72.1%	4.2	-82.4%
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Net Receipts Plus Transfers	\$5,934.0	\$5,633.6	-5.1%	\$5,757.5	2.2%	\$5,945.8	3.3%	\$5,791.6	2.8%	\$6,031.3	4.1%
Estimated Gambling Revenues	\$216.2	\$207.1	-4.2%	\$196.4	-5.2%	\$209.6	6.7%	\$197.6	-4.6%	\$211.2	6.9%
Deposited To Other Funds					<u> </u>						

There were no post-REC changes to the October REC estimates.